



## **Gujarat Fluorochemicals Limited**

(CIN: L24304GJ2018PLC105479)

**Registered Office:** Survey No. 16/3, 26 & 27, Village Ranjitnagar,  
Taluka Ghoghamba, District Panchmahal – 389380

**Telephone:** +91 2678 248153; **Email:** bvdesai@gfl.co.in

**Website:** [www.gfl.co.in](http://www.gfl.co.in)

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### **NOTICE OF POSTAL BALLOT**

#### **[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]**

Notice is hereby given that the resolutions set out below are proposed to be passed by the Members of Gujarat Fluorochemicals Limited (“the Company”) by means of Postal Ballot, only by way of remote e-voting process (“e-voting”), pursuant to Section 110 of the Companies Act, 2013 (“the Act”), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”) read with General Circular No. 09/2024 dated 19<sup>th</sup> September, 2024 issued by the Ministry of Corporate Affairs (“MCA”) read together with previous Circulars issued by the MCA in this regard (collectively referred to as “MCA Circulars”) and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3<sup>rd</sup> October, 2024 issued by the Securities and Exchange Board of India (“SEBI”) read together with other previous Circulars issued by SEBI in this regard (collectively referred to as “SEBI Circulars”), Secretarial Standard on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time.

The Statement pursuant to Section 102(1) and other applicable provisions of the Act read with the Rules setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice is annexed hereto.

The Board of Directors has appointed M/s. Samdani Shah & Kabra, Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot, through the e-voting process, in a fair and transparent manner. The Scrutinizer’s decision on the validity of the Postal Ballot shall be final.

The Company has availed the services of National Securities Depository Limited (“NSDL”) for the purpose of providing remote e-voting facility to all its Members.

In accordance with the MCA Circulars, Members can vote only through the remote e-voting process. Accordingly, the Company is pleased to provide remote e-voting facility to all its Members to cast their votes electronically. Members are requested to read the instructions in the Notes in this Postal Ballot Notice so as to cast their vote electronically not later than 5:00 p.m. IST on 2<sup>nd</sup> March, 2025 (the last day to cast vote electronically) to be eligible for being considered. The Resolutions will be deemed to have been passed on the last date of e-voting i.e. 2<sup>nd</sup> March, 2025.

The Scrutinizer will submit his report, after the completion of scrutiny, to the Chairman of the Company or any person authorized by him. The results of the Postal Ballot/e-voting along with Scrutinizer’s Report shall be displayed on the Company’s website [www.gfl.co.in](http://www.gfl.co.in), on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and shall also be communicated to the stock exchanges on which the shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, within two (2) working days from the conclusion of remote e-voting i.e. on or before 2<sup>nd</sup> March, 2025.



## **SPECIAL BUSINESS:**

### **Item 1**

#### **Payment of remuneration to Mr. Devendra Kumar Jain, (DIN: 00029782) Non-Executive Director of the Company for the Financial Year 2024-25 which is in excess of fifty percent of the total remuneration to all Non-Executive Directors of the Company for the Financial Year 2024-25 as required under Regulation 17(6)(ca) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

“Resolved that pursuant to the Regulation 17(6)(ca) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) and any other applicable provisions of the Listing Regulations, approval of the Shareholders be and is hereby accorded for payment of Remuneration by way of Commission, upto 0.50% of Net Profit (excluding sitting fees) to Mr. Devendra Kumar Jain (DIN: 00029782) Non-executive Director of the Company, for the Financial Year 2024-25 which is in excess of fifty percent of total remuneration payable to all Non-Executive Directors for the Financial Year 2024-25.”

“Resolved further that Board of Directors of the Company be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to the above resolution.”

### **Item 2**

#### **Continuation of terms of office of Mr. Vivek Kumar Jain (DIN: 00029968) Managing Director of the Company on his attaining the age of seventy years in August, 2025**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

“Resolved that pursuant to Section 196(3) 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the approval of the Members of the Company be and is hereby accorded, for the continuation of the terms of office of Mr. Vivek Jain (DIN: 00029968) as Managing Director of the Company, who will be attaining the age of seventy years in August, 2025.”

“Resolved further that the Board of Directors (including its Committee thereof) or the Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution.”

### **Item 3**

#### **Revision in terms of remuneration of Dr. Bir Kapoor (DIN: 01771510), Deputy Managing Director of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**



"Resolved that, pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Members of the Company accorded, for revision in terms of remuneration of Dr. Bir Kapoor (DIN: 01771510), Deputy Managing Director of the Company from Rs. 3.75 Crores per annum to Rs. 6.00 Crores per annum with effect from 1<sup>st</sup> April, 2024, upto the remaining period of his existing terms of office i.e. 2<sup>nd</sup> November, 2026 (the remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company) inclusive of such other terms and conditions as may be decided by the Board of Directors (hereinafter referred to as the Board which terms shall deem to include the Nomination and Remuneration Committee of the Board) and also to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit and as may be acceptable to Dr. Bir Kapoor, subject to the same not exceeding limits prescribed under Sections 197 and 198 of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013 or any statutory amendment thereof."

"Resolved further that in the event of any loss or inadequacy of profits in any financial year during his tenure, the Company shall pay Dr. Bir Kapoor (DIN: 01771510), the remuneration by way of salary, perquisites, commission or any other allowances as specified above and in accordance with the limits specified under the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force) or such other limits as may be prescribed by the Government from time to time in this regard, as minimum remuneration."

"Resolved further that the Board of Directors (including its Committee thereof) or the Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution."

#### **Item 4**

#### **Re-appointment of Mr. Sanath Kumar Muppurala (DIN: 08425540) as Whole-time Director of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"Resolved that pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Sanath Kumar Muppurala (DIN: 08425540), be and is hereby re-appointed, as Whole-time Director of the Company for a further period of one year commencing from 28<sup>th</sup> April, 2025 to 27<sup>th</sup> April, 2026 on a remuneration of Rs. 215 Lakhs per annum (the remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company), subject to the same not exceeding limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) thereof."

"Resolved further that the Board of Directors (including its Committee thereof) or the Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution."



## Item 5

### **Re-appointment of Mr. Niraj Kishore Agnihotri (DIN: 09204198) as Whole-time Director of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“Resolved that pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Niraj Kishore Agnihotri (DIN: 09204198), be and is hereby re-appointed, as Whole-time Director of the Company for a further period of one year commencing from 1<sup>st</sup> July, 2025 to 30<sup>th</sup> June, 2026 on a remuneration of Rs. 255 Lakhs per annum (the remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company), subject to the same not exceeding limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) thereof”.

“Resolved further that the Board of Directors (including its Committee thereof) or the Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution.”

## Item 6

### **Re-appointment of Mr. Shesh Narayan Pandey (DIN: 02000823) as Whole-time Director of the Company**

To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“Resolved that pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Shesh Narayan Pandey (DIN: 02000823), be and is hereby re-appointed, as Whole-time Director of the Company for a further period of one year commencing from 13<sup>th</sup> August, 2025 to 12<sup>th</sup> August, 2026 on a remuneration of Rs. 130 Lakhs per annum (the remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company), subject to the same not exceeding limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) thereof.

“Resolved further that the Board of Directors (including its Committee thereof) or the Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution.”

**By order of the Board of Directors**

**Date: 29<sup>th</sup> January, 2025**  
**Place: Vadodara**

Sd/-  
**Bhavin Desai**  
**Company Secretary**  
**FCS 7952**

**NOTES:**

1. A Statement pursuant to Section 102(1) of the Act read with the Rules, setting out all material facts relating to the resolutions mentioned in this Notice of Postal Ballot is attached.
2. In compliance with the MCA Circulars, this Notice of Postal Ballot is being sent only by electronic mode to those Members whose names appear on the Register of Members / List of Beneficial Owners as on **24<sup>th</sup> January, 2025** (“Cut-Off Date”) received from the Depositories and whose e-mail address is registered with the Company/RTA/Depositories.
3. This Notice of Postal Ballot will also be available on the Company's website at [www.gfl.co.in](http://www.gfl.co.in), websites of the Stock Exchanges that is, BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
4. In compliance with the provisions of Sections 108 and 110 of the Act and the Rules made thereunder, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), MCA Circulars and SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 in relation to e-voting Facility provided by Listed Entities, SS-2 and any amendments thereto, the Company is providing the facility to the Members to exercise their right to vote on the proposed resolution electronically. The Company has engaged the services of NSDL to provide remote e-voting facility to its Members. The instructions for e-voting are provided as part of this Postal Ballot Notice which the Members are requested to read carefully before casting their vote.
5. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Cut-off date.
6. Members would be able to cast their votes and convey their assent or dissent to the proposed resolution only through the remote e-voting process. Members whose names appear on the Register of Members / List of Beneficial Owners as on the Cut-Off Date will only be considered eligible for the purpose of e-voting. A person who becomes a member after the Cut-Off Date should treat this notice for information purpose only.
7. **The remote e-voting period commences from 9.00 a.m. (IST) on 1<sup>st</sup> February, 2025 and ends at 5.00 p.m. (IST) on 2<sup>nd</sup> March, 2025.** The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by NDSL upon expiry of the aforesaid period. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.
8. Institutional / Corporate Members shall be entitled to vote through their authorized representatives. Institutional / Corporate Members are requested to send a proof of authorisation (Board Resolution/Power of Attorney/Authority Letter etc.) in favour of their authorized representatives by sending an email to the Company at [bydesai@gfl.co.in](mailto:bydesai@gfl.co.in), not later than 5.00 p.m. on **2<sup>nd</sup> March, 2025**. Also, a scanned copy of the proof of authorisation, should be uploaded in PDF format in the NSDL e-Voting system for the scrutinizer to verify the same.
9. **The Resolutions, if passed by requisite majority, will be deemed to have been passed on the last date of e-voting i.e. 2<sup>nd</sup> March, 2025.**



10. The documents referred to in this Notice of Postal Ballot and the Explanatory Statement will be available for inspection electronically until last date of remote e-voting. Members seeking to inspect the same can send an email from their registered email, to the Company at [bvdesai@gfl.co.in](mailto:bvdesai@gfl.co.in).

**INFORMATION AND INSTRUCTIONS RELATING TO E-VOTING:**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





**Step 1: Access to NSDL e-Voting system**

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. Existing <b>IDEAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDEAS</b>’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>2. If you are not registered for IDEAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDEAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “<b>Login</b>” which is available under ‘<b>Shareholder/Member</b>’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected</li> </ol>

	<p>to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-0911

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID



	For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
  - a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically on NSDL e-Voting system.**

**How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.



4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [samdaniacs@gmail.com](mailto:samdaniacs@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

#### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice.**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to (Company email id).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. [Login method for e-Voting for Individual shareholders holding securities in demat mode.](#)
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



**STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014**

**Item 1**

In terms of the Regulation 17(6)(ca) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the approval of the Members by way of Special Resolution shall be required every year, in which the annual remuneration payable to a single non-executive director exceeds fifty per cent of the total annual remuneration payable to all non-executive directors.

The Shareholders at its 5<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September, 2023 had approved payment of Remuneration to Mr. Devendra Kumar Jain for the period of five Financial Years which has been scaled down as per the request of Mr. Devendra Kumar Jain to the Board of Directors of the Company which was approved at their Meeting held on 29<sup>th</sup> October, 2024.

It is proposed to pay remuneration by way of Commission @ 0.50% on Net Profit of the Company for the Financial Year 2024-25 to Mr. Devendra Kumar Jain, Chairman & Non-Executive Director of the Company which will exceed the total remuneration payable to all Non-Executive Directors of the Company for the Financial Year 2024-25 and hence, the approval of Members is sought by way of a Special Resolution for payment of commission to Mr. Devendra Kumar Jain for the Financial Year 2024-25.

Brief profile of Mr. Devendra Kumar Jain, nature of his experience in specific functional areas and other information as required to be provided under the Secretarial Standard - 2 and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of payment of remuneration, are annexed with the Notice.

Mr. Devendra Kumar Jain, Mr. Vivek Kumar Jain and his relatives shall be deemed concerned or interested in resolution as set out at Item No. 1 of the Notice to the extent of the commission that may be received by him. None of the other Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No. 1 of the Notice.

The Directors recommend the Special Resolution as set out at Item No. 1 of the Notice for approval of the Members by way of a Special Resolution.

**Item 2**

The Shareholders of the Company had approved the re-appointment of Mr. Vivek Kumar Jain (DIN: 00029968) as Managing Director of the Company for a period of 5 (Five) years commencing from 1<sup>st</sup> January, 2023 to 31<sup>st</sup> December, 2027 at the 4<sup>th</sup> Annual General Meeting of the Company held on 29<sup>th</sup> September, 2022, who will be attaining the age of seventy years in August, 2025.

Pursuant to provisions of Section 196(3) of the Companies Act, 2013, no company shall appoint or continue the employment of any person as Managing Director who has attained the age of seventy years without prior approval of the Shareholders of the Company.

The Board of Directors of the Company at its Meeting held on 29<sup>th</sup> January, 2025 based on the recommendation of the Nomination and Remuneration Committee (NRC), had approved the continuation of terms of office of Mr. Vivek Jain (DIN: 00029968), Managing Director of the



Company, who will be attaining age of seventy years in August, 2025 subject to the approval of the Members at the General Meeting.

Mr. Vivek Kumar Jain has been the Managing Director of Gujarat Fluorochemicals Limited (GFL) since its inception. Under his leadership, GFL has grown from a single product, single manufacturing unit business to a diversified and integrated business conglomerate producing several world class products on a global scale. He has knowledge of various aspects relating to the Company's affairs and long-term business association with the Company and due to his efforts, the Company is also doing very well.

Brief profile of Mr. Vivek Jain, nature of his experience in specific functional areas and other information as required to be provided under the Secretarial Standard - 2 and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of continuation of his tenure as Managing Director of the Company, are annexed with the Notice.

Mr. Vivek Jain himself and relatives of Mr. Vivek Kumar Jain are interested in the resolution set out at Item No. 2 of the Notice with regard to continuation of tenure of Mr. Vivek Jain as Managing Director. The relatives of Mr. Vivek Jain may be deemed interested in the resolution set out at Item No. 2 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Directors recommend the Resolution as stated at Item No. 2 of the Notice for approval of the Members by way of a Special Resolution.

### **Item 3**

The Shareholders of the Company on 9<sup>th</sup> December, 2023 had approved the appointment of Dr. Bir Kapoor (DIN: 01771510) as Deputy Managing Director of the Company for a period of 3 (Three) years commencing from 3<sup>rd</sup> November, 2023 to 2<sup>nd</sup> November, 2026.

Having regard to the increase in various project activities performance of the Company and the increasing responsibilities of the Deputy Managing Director, it is considered desirable to revise remuneration payable to Dr Bir Kapoor from the existing Remuneration of Rs. 3.75 Crores per annum to Rs. 6.00 Crores per annum with effect from 1<sup>st</sup> April, 2024.

The Board of Directors of the Company at its Meeting held on 29<sup>th</sup> January, 2025 based on the recommendation of the Nomination and Remuneration Committee (NRC), had approved the revision in terms of remuneration of Dr. Bir Kapoor (DIN: 01771510), Deputy Managing Director of the Company upto the remaining period of his tenure i.e. 2<sup>nd</sup> November, 2026, subject to the approval of the Members at the General Meeting.

Brief profile of Dr. Bir Kapoor, nature of his experience in specific functional areas and other information as required to be provided under the Secretarial Standard - 2 and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of revision in terms of his remuneration, are annexed with the Notice.

Dr. Bir Kapoor is interested in the resolution set out at Item No. 3 of the Notice with regard to revision in terms of his remuneration. The relatives of Dr. Bir Kapoor may be deemed interested in the resolution set out at Item No. 3 of the Notice, to the extent of their shareholding interest, if any, in the Company.



Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Directors recommend the Resolution as stated at Item No. 3 of the Notice for approval of the Members by way of an Ordinary Resolution.

#### **Item 4**

The Board of Directors of the Company at its Meeting held on 29<sup>th</sup> January, 2025 based on the recommendation of the Nomination and Remuneration Committee (NRC), had approved the re-appointment of Mr. Sanath Kumar Muppirla (DIN: 08425540) as a Whole-time Director of the Company for a further period of one year i.e., from 28<sup>th</sup> April, 2025 to 27<sup>th</sup> April, 2026, subject to the approval of the Members at the General Meeting.

Mr. Sanath Kumar Muppirla, is a Chemical Engineer from SV University, Tirupati, and has over 37 years of experience in Manufacturing, Strategic planning and commencing of Petrochemicals Plants. Considering his contribution towards Company, the Nomination and Remuneration (NRC) Committee had recommended his re-appointment for further period of one year with the remuneration mentioned in the Resolution. The Board, based on the recommendation of NRC Committee, is the opinion that the services of Mr. Sanath Kumar Muppirla (DIN: 08425540) as a Whole-time Director of the Company for further period of one year with effect from 28<sup>th</sup> April, 2025 to 27<sup>th</sup> April, 2026 should be available to the Company subject to the approval of the Members at the General Meeting of the Company.

In compliance of Section 196, 197, 203 read with Schedule V of the Act and Rules framed thereunder, the re-appointment of Mr. Sanath Kumar Muppirla as Whole-time Director of the Company for a period of one year with effect from 28<sup>th</sup> April, 2025 is being placed before the Members for their approval.

Brief profile of Mr. Sanath Kumar Muppirla, nature of his experience in specific functional areas and other information as required to be provided under the Secretarial Standard - 2 and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of re-appointment of Mr. Sanath Kumar Muppirla, are annexed with the Notice.

Mr. Sanath Kumar Muppirla is interested in the resolution set out at Item No. 4 of the Notice with regard to his re-appointment. The relatives of Mr. Sanath Kumar Muppirla may be deemed interested in the resolution set out at Item No. 4 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Directors recommend the Resolution as stated at Item No. 4 of the Notice for approval of the Members by way of an Ordinary Resolution.

#### **Item 5**

The Board of Directors of the Company at its Meeting held on 29<sup>th</sup> January, 2025, based on the recommendation of the Nomination and Remuneration Committee (NRC), had approved the re-appointment of Mr. Niraj Kishore Agnihotri (DIN: 09204198) as a Whole-time Director of the



Company for a further period of one year i.e., from 1<sup>st</sup> July, 2025 to 30<sup>th</sup> June, 2026 subject to the approval of the Members at the General Meeting.

Mr. Niraj Kishore Agnihotri is a Chemical Engineer from HBTI, Kanpur and has over 34 years of experience in manufacturing, Plant commencing and operation, New products Validations, Project Management and Strategic planning. Considering his contribution towards Company, the Nomination and Remuneration Committee (NRC) had recommended his re-appointment for further period of one year with the remuneration mentioned in the Resolution. The Board, based on the recommendation of NRC Committee, is the opinion that the services of Mr. Niraj Kishore Agnihotri (DIN: 09204198) as a Whole-time Director of the Company for further period of one year with effect from 1<sup>st</sup> July, 2025 to 30<sup>th</sup> June, 2026, should be available to the Company subject to the approval of the Members at the General Meeting of the Company.

In compliance of Section 196, 197, 203 read with Schedule V of the Act and Rules framed thereunder, the re-appointment of Mr. Niraj Kishore Agnihotri as Whole-time Director of the Company for a period of one year with effect from 1<sup>st</sup> July, 2025 is being placed before the Members for their approval.

Brief profile of Mr. Niraj Kishore Agnihotri, nature of his experience in specific functional areas and other information as required to be provided under the Secretarial Standard - 2 and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of re-appointment of Mr. Niraj Kishore Agnihotri, are annexed with the Notice.

Mr. Niraj Kishore Agnihotri is interested in the resolution set out respectively at Item No. 5 of the Notice with regard to his re-appointment. The relatives of Mr. Niraj Kishore Agnihotri may be deemed to be interested in the resolution set out respectively at Item No. 5 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Directors recommend the Resolution as stated at Item No. 5 of the Notice for approval of the Members by way of an Ordinary Resolution.

#### **Item 6**

The Board of Directors of the Company at its Meeting held on 29<sup>th</sup> January, 2025, based on the recommendation of the Nomination and Remuneration Committee (NRC), had approved the re-appointment of Mr. Shesh Narayan Pandey (DIN: 02000823) as a Whole-time Director of the Company for a further period of one year i.e. from 13<sup>th</sup> August, 2025 to 12<sup>th</sup> August, 2026 subject to the approval of the Members at the General Meeting.

Mr. Shesh Narayan Pandey (DIN: 02000823) has completed B. Tech. in Chemical Engineering and Executive Leadership from IIM Ahmedabad. He has more than 33 years of rich experience in Manufacturing Operations, Production Planning, Projects, Manufacturing Excellence, Strategic Planning, Continuous Improvement, Lean Manufacturing, Process Managements, Workforce Engagements & Cost Optimization in various Companies. Considering his contribution towards Company in respect of operations management, the Nomination and Remuneration Committee (NRC) had recommended his re-appointment for further period of one year with the remuneration mentioned in the Resolution. The Board, based on the recommendation of NRC, is the opinion that the services of Mr. Shesh Narayan Pandey (DIN: 02000823) as a Whole-time Director of the Company for further period of one year with effect from 13<sup>th</sup> August, 2025 to 12<sup>th</sup> August, 2026



should be available to the Company subject to the approval of the Members at General Meeting of the Company.

In compliance of Sections 196, 197, 203 read with Schedule V of the Act and Rules framed thereunder, the re-appointment of Mr. Shesh Narayan Pandey as Whole-time Director of the Company for a period of one year with effect from 13<sup>th</sup> August, 2025 is being placed before the Members for their approval.

Brief profile of Mr. Shesh Narayan Pandey, nature of his experience in specific functional areas and other information as required to be provided under the Secretarial Standard - 2 and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') in respect of re-appointment of Mr. Shesh Narayan Pandey, are annexed as Annexure-I to this Notice.

Mr. Shesh Narayan Pandey is interested in the resolution set out at Item No. 6 of the Notice with regard to his re-appointment. The relatives of Mr. Shesh Narayan Pandey may be deemed to be interested in the resolution set out at Item No. 6 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Directors recommend the Resolution as stated at Item No. 6 of the Notice for approval of the Members by way of an Ordinary Resolution.

**By order of the Board of Directors**

**Date: 29<sup>th</sup> January, 2025**  
**Place: Vadodara**

Sd/-  
**Bhavin Desai**  
**Company Secretary**  
**FCS 7952**

**Annexure**

**Information as required to be provided under the Secretarial Standard – 2 / Regulation 26(4) and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of Director being appointed/re-appointed/fixation of remuneration of Directors:**

<b>Name of Director</b>	<b>Mr. Devendra Kumar Jain</b>	<b>Mr. Vivek Jain</b>	<b>Dr. Bir Kapoor</b>	<b>Mr. Sanath Kumar Muppirla</b>	<b>Mr. Niraj Kishore Agnihotri</b>	<b>Mr. Shesh Narayan Pandey</b>
<b>Brief Profile</b>	Mr. Devendra Kumar Jain has over 65 years of rich experience in business management and international trade.	An alumnus of the Indian Institute of Management, Ahmedabad, and St. Stephen's College, Delhi, Mr. Vivek Jain has over 47 years of rich business experience in setting up and managing several businesses.	Dr. Bir Kapoor is a Chemical Engineer from IIT Kanpur and he holds a Ph. D in Chemical Engineering from City University of New York, New York. He is also an alumnus of Harvard Business School, Harvard, USA, where he attended the Advanced Management Program (AMP). Dr. Kapoor has 37 years' extensive industry and business expertise in areas related to Fluoropolymers, Fluorospeciality Chemicals, FMCG, Textiles & Fiber Technology Development, Fibers, Metals and Chemicals.	Mr. Sanath Kumar Muppirla is Chemicals Engineer and has expertise in various petrochemical plants.	Mr. Niraj Kishore Agnihotri is Chemicals Engineer and has over 32 years of experience in Manufacturing, Plant Commissioning & Operation, New Product Validations, Project Management and Strategic Planning.	Mr. Shesh Narayan Pandey has completed B. Tech. in Chemical Engineering and Executive Leadership from IIM Ahmedabad. He has more than 33 years of rich experience in Manufacturing Operations, Production Planning, Projects, Manufacturing Excellence, Strategic Planning, Continuous Improvement, Lean Manufacturing, Process Managements, Workforce Engagements & Cost Optimization in various Companies.
<b>Age</b>	95 Years	69 Years	60 Years	60 Years	55 Years	56 Years



Date of first appointment on the Board	6 <sup>th</sup> December, 2018	6 <sup>th</sup> December, 2018	3 <sup>rd</sup> November, 2023	28 <sup>th</sup> April, 2019	1 <sup>st</sup> July, 2021	13 <sup>th</sup> August, 2024
Directors Identification Number	00029782	00029968	01771510	08425540	09204198	02000823
Qualification	Graduate in History (Hons.)	Graduate of Commerce from St Stephen's College, Delhi and a Master of Business Administration from Indian Institute of Management, Ahmedabad.	B. Tech in Chemical Engineering from IIT, Kanpur and Ph.D. in Chemical Engineering from the City University of New York.	B. Tech. Chemical Engineer from S.V. University, Tirupati, Kharagpur	Bachelor's in Chemical Engineering from HBTI, Kanpur.	B. Tech. in Chemical Engineering and Executive Leadership from IIM Ahmedabad.
Terms and conditions of appointment or re-appointment	Director liable to retire by rotation	As per the resolution approved by the Shareholders at 4 <sup>th</sup> AGM of the Company including continuation of tenure on attaining the age of seventy years, upto the remainder period of his tenure i.e. 31December2028.	As per the resolution approved by the Shareholders through Postal Ballot on 9 <sup>th</sup> December, 2023 they had approved Dr. Bir Kapoor's appointment and his remuneration which is proposed to be revised.	To be re-appointed as Whole-time Director for term of One (1) year.	To be re-appointed as Whole-time Director for term of One (1) year.	To be re-appointed as Whole-time Director for term of One (1) year.
Experience / Expertise in Specific Functional Area	Mr. Devendra Kumar Jain has over 65 years of rich experience in Business Management and International Trade.	Mr. Vivek Jain has over 47 years of rich business experience in setting up and managing several businesses.	Dr. Bir Kapoor has 37 years' extensive industry and business expertise in areas related to Fluoropolymers, Fluorospeciality Chemicals, FMCG, Textiles & Fiber Technology Development, Fibers, Metals and	Mr. Sanath Kumar Muppurala has over 37 Years of Experience in Petrochemical Plants – in Manufacturing, Projects, Strategic planning & Commissioning.	Mr. Niraj Kishore Agnihotri has over 34 years of experience in Manufacturing, Plant Commissioning & Operation, New Product Validations, Project Management and Strategic Planning.	Mr. Shesh Narayan Pandey over 33 years of rich experience in Manufacturing Operations, Production Planning, Projects, Manufacturing Excellence, Strategic Planning, Continuous



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			Chemicals.			Improvement, Lean Manufacturing, Process Managements, Workforce Engagements & Cost Optimization in various Companies.
Directorship held in other Companies	<ul style="list-style-type: none"> <li>• Inox Leasing and Finance Limited</li> <li>• Devansh Gases Private Limited</li> <li>• Rajni Farms Private Limited</li> <li>• GFL Limited</li> <li>• Inox Wind Energy Limited</li> </ul>	<ul style="list-style-type: none"> <li>• Inox Leasing and Finance Limited</li> <li>• Inox Wind Energy Limited</li> <li>• IGREL Holdings Limited</li> <li>• Devansh Gases Private Limited</li> <li>• Rajni Farms Private Limited</li> <li>• GFCL EV Products Limited</li> <li>• GFCL Solar and Green Hydrogen Products Limited</li> </ul>	<ul style="list-style-type: none"> <li>• GFCL EV Products Limited</li> </ul>	Nil	Nil	Nil
Membership / Chairmanship of Committees of other Companies	<p><b>GFL Limited</b></p> <ul style="list-style-type: none"> <li>• Audit Committee, Member</li> <li>• CSR Committee, Member</li> <li>• Committee of Directors for Operations, Chairman</li> <li>• Risk Committee, Chairman</li> </ul> <p><b>Inox Leasing and Finance Limited</b></p>	<p><b>Inox Leasing and Finance Limited</b></p> <ul style="list-style-type: none"> <li>• Audit Committee, Member</li> <li>• Nomination and Remuneration Committee, Member</li> <li>• CSR Committee, Member</li> <li>• Stakeholder Relationship Committee, Member</li> <li>• Risk Management Committee,</li> </ul>	Nil	Nil	Nil	Nil



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	<ul style="list-style-type: none"> <li>• CSR Committee, Chairman</li> <li>• Share Transfer &amp; Stakeholder Relationship Committee, Chairman</li> <li>• Audit Committee, Chairman</li> </ul>	<p>Member</p> <p><b>Inox Wind Energy Limited</b></p> <ul style="list-style-type: none"> <li>• Stakeholders Relationship Committee, Chairman</li> </ul>				
Past Directorships in Listed Companies during last three years	None	None	None	None	None	None
The Number of Meeting of the Board Attended during the year	4	4	4	4	4	None
Details of remuneration sought to be paid (Rs. in Lakhs)	0.5% of Net Profit for the FY 2024-25.	No change in remuneration.	600 p.a.	215 p.a.	255 p.a.	130 p.a.
Remuneration last drawn including sitting fees (Rs. in Lakhs)	572.23 p.a.	1,822 p.a.	375 p.a.	195 p.a.	230 p.a.	116 p.a.
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Relative (Father) of Mr. Vivek Jain	Relative (Son) of Mr. Devendra Kumar Jain	None	None	None	None
Shareholding in the Company	20,100 Shares	20,100 Shares	Nil	75 Shares	Nil	Nil