

## Integrated Governance

### Gujarat Fluorochemicals Limited

#### General information about company

Scrip code	542812
NSE Symbol	FLUOROCHEM
MSEI Symbol	NOTLISTED
ISIN	INE09N301011
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true
Risk management committee	true
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities
Is SCORE ID Available ?	true
SCORE Registration ID	G00227
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory										Disqualification of Directors under section 164 of the Companies Act, 2013														
Whether the listed entity has a Regular Chairperson										true														
Whether Chairperson is related to MD or CEO										Disqualification of Directors under section 164 of the Companies Act, 2013														
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity(Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity(Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for I not providing PAN	
1	Mr	Devendra Kumar Jain	00029782	Non-Executive - Non Independent Director	Chairperson related to Promoter		false				Active	Yes	25-09-2020	06-12-2018		29-12-2025		2	0	3	2	Others		
2	Mr	Shailendra Swarup	00167799	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	29-09-2023	06-12-2018	06-12-2023		84.25	3	3	5	2			
3	Mr	Vivek Kumar Jain	00029968	Executive Director	Not Applicable	MD	false				Active	NA		06-12-2018				1	0	5	0			
4	Mr	Om Prakash Lohia	00206807	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	29-09-2023	06-12-2018	06-12-2023		84.25	2	1	1	0			
5	Mr	Shanti Prashad Jain	00023379	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	29-09-2023	06-12-2018	06-12-2023		84.25	1	1	2	1			
6	Ms	Vanita Bhargava	07156852	Non-Executive - Independent Director	Not Applicable		false				Active	NA		06-12-2018	06-12-2023		84.25	2	2	4	1			
7	Mr	Chandra Prakash Jain	00011964	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	29-09-2023	06-12-2018	06-12-2023		84.25	1	1	0	0			
8	Mr	Bir Kapoor	01771510	Executive Director	Not Applicable	MD	false				Active	NA		03-11-2023				1	0	1	0			
9	Mr	Sunil Kumar Singh Chauhan	11229650	Executive Director	Not Applicable		false				Active	NA		05-08-2025		11-11-2025		1	0	0	0	Others		
10	Mr	Niraj Kishore Agnihotri	09204198	Executive Director	Not Applicable		false				Active	NA		11-11-2025				1	0	0	0			
11	Mr	Shesh Narayan Pandey	02000823	Executive Director	Not Applicable		false				Active	NA		11-11-2025				1	0	0	0			

## Annexure I

Disclosure of notes on composition of committees explanatory	II. Composition of Committees	Textual Information(1)
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**Text Block**

Textual Information(1)

The Committees which are mandatory under the Listing Regulations and Companies Act, 2013, have only been considered for reporting under this Section.

### Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00023379	Shanti Prashad Jain	Non-Executive - Independent Director	Chairperson	13-08-2019		
2	00167799	Shailendra Swarup	Non-Executive - Independent Director	Member	13-08-2019		
3	07156852	Vanita Bhargava	Non-Executive - Independent Director	Member	13-08-2019		
4	00029968	Vivek Kumar Jain	Executive Director	Member	12-11-2020		

### Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00023379	Shanti Prashad Jain	Non-Executive - Independent Director	Chairperson	13-08-2019		
2	00206807	Om Prakash Lohia	Non-Executive - Independent Director	Member	13-08-2019		
3	00167799	Shailendra Swarup	Non-Executive - Independent Director	Member	10-11-2021		

### Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00167799	Shailendra Swarup	Non-Executive - Independent Director	Chairperson	10-11-2021		
2	00023379	Shanti Prashad Jain	Non-Executive - Independent Director	Member	13-08-2019		
3	00029968	Vivek Kumar Jain	Executive Director	Member	13-08-2019		

### Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00029968	Vivek Kumar Jain	Executive Director	Chairperson	13-08-2019		
2	00023379	Shanti Prashad Jain	Non-Executive - Independent Director	Member	13-08-2019		
3	00167799	Shailendra Swarup	Non-Executive - Independent Director	Member	10-11-2021		

### Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00023379	Shanti Prashad Jain	Non-Executive - Independent Director	Chairperson	13-08-2019		
2	00029968	Vivek Kumar Jain	Executive Director	Member	13-08-2019		
3	00167799	Shailendra Swarup	Non-Executive - Independent Director	Member	10-11-2021		

### **Other Committee**

### Annexure I

#### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	05-08-2025			true	8	7	4
2	11-11-2025	97		true	8	7	4

**Annexure I**

<b>IV. Meeting of Committees</b>										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	05-08-2025				true	4	3	2	0
2	Audit Committee	11-11-2025	97			true	4	4	3	0
3	Nomination and remuneration committee	05-08-2025				true	3	2	2	0
4	Nomination and remuneration committee	11-11-2025				true	3	3	3	0
5	Risk Management Committee	27-11-2025	15			true	3	3	2	0

## Annexure I

Sr	Subject	V. Affirmations	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015		true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee		true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee		true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee		true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)		Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.		true
9	Any comments/observations/advice of Board of Directors may be mentioned here:		

**Annexure I**

Sr	Subject	Compliance status
1	Name of signatory	Bhavin Desai
2	Designation	Company Secretary and Compliance Officer

### Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false	
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

### Signatory Details

Name of signatory	Bhavin Desai
Designation of person	Company Secretary and Compliance Officer
Place	Vadodara
Date	30-01-2026

### Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Flurry Wind Energy Private Limited	05-12-2025	26.00%	0.00%	26.00%

**Text Block**

Textual Information(1)

The Company held 26.00% of the shareholding in Flurry Wind Energy Private Limited and acquired additional shares during the quarter ended 31st December, 2025. However, the aggregate shareholding remained unchanged at 26.00% as of 31st December, 2025. Accordingly, 0.00% has been entered in the column of % shares or voting rights acquired during the quarter.

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Office of the Deputy Commissioner of Income tax	Order passed u/s 74 for ineligible credit of Rs. 1,49,324 , Interest Rs. 1,80,048/- and Penalty imposed of Rs. 1,49,325/-.	13-10-2025	Ineligible ITC as per section 16 (2) claimed from cancelled taxpayers, non- genuine and non- existent Taxpayers and return/tax defaulters.	There is no other financial implication on the Company except penalty imposed.
2	Office of the Commercial Tax Officer, Tamil Nadu	Order passed u/s 73 for tax Rs. 4,209, Interest Rs. 2,788 and Penalty of Rs. 20,000/- imposed under Section 73(1) of TNGST Act, 2017 for short payment of tax.	22-12-2025	Order under Section 73 of TNGST Act, 2017 for discrepancies in tax liability while filing the annual returns.	There is no other financial implication on the Company except penalty imposed.

**Disclosure of Updates to Ongoing Tax Litigations or Disputes** The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of Customs (Adjudication), Mumbai	14-10-2024	An appealable order is passed by the office of the Commissioner of Customs, Mumbai demanding duty of Rs. 30,46,87,136/- with applicable interest and penalty equivalent to the duty amount and fine of Rs.19,50,00,000/- under the Customs Act, 196. As per the judgement of the honorable Supreme Court dated 28th April, 2023 on the said issue, the assessee is entitled to take Input Tax Credit for duty paid. Further, on basis of our assessment, we believe that the consequential demand for penalty and fine is not sustainable. The Company is in the process of preferring an appeal against the said demand before the appellate authority.	The Company has filed appeal before the CESTAT on 14-01-2025 against the Order of Commissioner of Customs (Adjudication), Mumbai.
2	The Assistant Commissioner, Central GST	19-05-2025	The Company had paid GST on Royalty @ 12 % at the time of filing GST3B relying on Sr.no 1 of the Notification No. 10/2017-1GST (Rate) dated 28" June 2017 till August 2022 under a bona fide impression that GST Rate applicable to the said transaction is 12%. During the annual internal review, it was observed there was a new notification No. 06/2021 - Central Tax (Rate) Dated 30-09-2021, which levied tax @ 18% on such transaction with immediate effect. Accordingly, a differential provision of 6% on Royalty was created in the books on 1st September 2022 and was paid along with applicable Interest on 15th October 2022. Despite the Suo-moto compliance, the Department passed the Order dated 13.05.2025 and has imposed a penalty for short payment of GST.	The Company has filed appeal before the Additional /Joint Commissioner (Appeals) of CGST and Central Excise, Vadodara on 13-06-2025.