

GFCL: BRD: 2024

13<sup>th</sup> March, 2024

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051

**Scrip Code: 542812**

**Symbol: FLUOROCHEM**

Dear Sir/Madam,

**Sub: Declaration of Voting Results of Postal Ballot Notice dated 7<sup>th</sup> February, 2024**

**Ref.: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

This is further to our letter dated 8<sup>th</sup> February, 2024 in respect of submission of Notice of Postal Ballot for seeking the approval of the Members of the Company through remote e-voting on the following Ordinary Resolutions:

1. Re-appointment of Mr. Sanath Kumar Muppirala (DIN: 08425540) as Whole-time Director of the Company
2. Re-appointment of Mr. Niraj Kishore Agnihotri (DIN: 09204198) as Whole-time Director of the Company
3. Re-appointment of Mr. Jay Mohanlal Shah (DIN: 09761969) as Whole-time Director of the Company

In this regard, the Remote e-voting period was commenced on Monday, 12<sup>th</sup> February, 2024 at 9:00 a.m. (IST) and ended on Tuesday, 12<sup>th</sup> March, 2024 at 5:00 p.m. (IST).

In terms of the Regulation 44 of Listing Regulations, we are enclosing herewith:

1. Voting Result in the format prescribed pursuant to Regulation 44(3) of the Listing Regulations marked as "**Annexure-1**" and;
2. The Scrutinizer's Report dated 12<sup>th</sup> March, 2024, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 marked as "**Annexure-2**".

The said resolutions placed through Postal Ballot, were passed by the Members with the requisite majority and deemed as passed on the last date of e-voting i.e. Tuesday, 12<sup>th</sup> March, 2024.

The Voting Result along with Scrutinizer Report are also being placed on the website of the Company [www.gfl.co.in](http://www.gfl.co.in).

We request you to please take the above on record.

Thanking you,

**Yours faithfully,**  
**For Gujarat Fluorochemicals Limited**

**Bhavin Desai**  
**Company Secretary**  
**FCS: 7952**

**Encl.: As above**

**CC:**  
**National Securities Depository Limited (NSDL)**  
Trade World, A wing, 4th Floor,  
Kamala Mills Compound,  
Lower Parel (West), Mumbai - 400013

**Annexure-1**

**Gujarat Fluorochemicals Limited**

<b>Date of AGM/EGM</b>	Not applicable (Resolutions passed through Postal Ballot on 12 <sup>th</sup> March, 2024.
<b>Record / Cut-off Date</b>	2 <sup>nd</sup> February, 2024
<b>Total No. of Shareholders on Record Date</b>	69,992
<b>No. of Shareholder present in the meeting either in person or proxy:</b>  a) Promoter and Promoters group b) Public	Not applicable (Resolutions passed through Postal Ballot)
<b>No. of shareholders attending through video conferencing:</b>  a) Promoter and Promoters group b) Public	Not applicable (Resolutions passed through Postal Ballot)
<b>No. of resolutions passed in the meeting</b>	3



An **INOXGFL** Group Company  
AN INOX GROUP COMPANY

Regd. Office: Survey No. 16/3, 26, 27, Village Ranjitnagar, Taluka Ghoghamba, Distt. Panchmahal - 389380, Gujarat, India.

Tel: +91-2678-248152/153/107 | Fax: +91-2678-248153

Corporate Office: INOX Towers, Plot No. 17, Sector-16A, Noida-201301, Uttar Pradesh, India | Tel: +91-120-6149600 | Fax: +91-120-6149610



**GUJARAT FLUORO CHEMICALS**  
VALUE THROUGH GREEN CHEMISTRY  
CIN : L24304GJ2018PLC105479

**Gujarat Fluorochemicals Limited**

Vadodara Office: ABS Towers, 2<sup>nd</sup> Floor,  
Old Padra Road, Vadodara-390007, Gujarat, India

Tel: +91-265-6198111/2330057  
Fax: +91-265-2310312  
E-mail: contact@gfl.co.in, Web: gfl.co.in

Resolution (1)								
Resolution Required: (Ordinary)			Re-appointment of Mr. Sanath Kumar Muppirala (DIN: 08425540) as Whole-time Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	70090906	70090906	100.00	70090906	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>70090906</b>	<b>100.00</b>	<b>70090906</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	14323037	11926000	83.26	4196590	7729410	35.19	64.81
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>11926000</b>	<b>83.26</b>	<b>4196590</b>	<b>7729410</b>	<b>35.19</b>	<b>64.81</b>
Public Non-Institutions	E-Voting	25436057	997172	3.92	996318	854	99.91	0.09
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>997172</b>	<b>3.92</b>	<b>996318</b>	<b>854</b>	<b>99.91</b>	<b>0.09</b>
<b>Total</b>		<b>109850000</b>	<b>83014078</b>	<b>75.57</b>	<b>75283814</b>	<b>7730264</b>	<b>90.69</b>	<b>9.31</b>
Whether resolution Pass or Not						Yes. Resolution is passed with requisite majority.		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	-
Public Institutions	23.151
Public – Non-Institutions	-



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**GUJARAT FLUORO CHEMICALS**  
 VALUE THROUGH GREEN CHEMISTRY  
 CIN : L24304GJ2018PLC105479

**Gujarat Fluorochemicals Limited**

Vadodara Office: ABS Towers, 2<sup>nd</sup> Floor,  
 Old Padra Road, Vadodera-390007, Gujarat, India

Tel: +91-265-6198111/2330057  
 Fax: +91-265-2310312  
 E-mail: contact@gfl.co.in, Web.: gfl.co.in

Resolution (2)								
Resolution Required: (Ordinary)			Re-appointment of Mr. Niraj Kishore Agnihotri (DIN: 09204198) as Whole-time Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	70090906	70090906	100.00	70090906	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>70090906</b>	<b>100.00</b>	<b>70090906</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	14323037	11926000	83.26	4869535	7056465	40.83	59.17
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>11926000</b>	<b>83.26</b>	<b>4869535</b>	<b>7056465</b>	<b>40.83</b>	<b>59.17</b>
Public Non-Institutions	E-Voting	25436057	997122	3.92	996255	867	99.91	0.09
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>997122</b>	<b>3.92</b>	<b>996255</b>	<b>867</b>	<b>99.91</b>	<b>0.09</b>
<b>Total</b>		<b>109850000</b>	<b>83014028</b>	<b>75.57</b>	<b>75956696</b>	<b>7057332</b>	<b>91.50</b>	<b>8.50</b>
<b>Whether resolution Pass or Not</b>						<b>Yes. Resolution is passed with requisite majority.</b>		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	-
Public Institutions	23.151
Public – Non-Institutions	-



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Resolution (3)								
Resolution Required: (Ordinary)			Re-appointment of Mr. Jay Mohanlal Shah (DIN: 09761969) as Whole-time Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	70090906	70090906	100.00	70090906	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>70090906</b>	<b>100.00</b>	<b>70090906</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	14323037	11926000	83.26	8475260	3450740	71.07	28.93
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>11926000</b>	<b>83.26</b>	<b>8475260</b>	<b>3450740</b>	<b>71.07</b>	<b>28.93</b>
Public Non-Institutions	E-Voting	25436057	997122	3.92	996219	903	99.91	0.09
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>997122</b>	<b>3.92</b>	<b>996219</b>	<b>903</b>	<b>99.91</b>	<b>0.09</b>
<b>Total</b>		<b>109850000</b>	<b>83014028</b>	<b>75.57</b>	<b>79562385</b>	<b>3451643</b>	<b>95.84</b>	<b>4.16</b>
Whether resolution Pass or Not					Yes. Resolution is passed with requisite majority.			

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	-
Public Institutions	23.151
Public – Non-Institutions	-



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**Scrutinizer's Report**

*[Pursuant to Section 108, 110 of the Companies Act, 2013 and Rule 20, 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular (GC) No. 14/2020 dated 08.04.2020, GC No. 17/2020 dated 13.04.2020, GC No. 22/2020 dated 15.06.2020, GC No. 33/2020 dated 28.09.2020, GC No. 39/2020 dated 31.12.2020, GC No. 10/2021 dated 23.06.2021, GC No. 20/2021 dated 08.12.2021, GC No. 03/2022 dated 05.05.2022 and GC No. 11/2022 dated 28.12.2022 and GC No. 09/2023 dated 25.09.2023. ("MCA Circulars")]*

The Chairman,  
**Gujarat Fluorochemicals Limited**  
Survey No. 16/3, 26 & 27,  
Village Ranjitnagar,  
Taluka Ghoghamba,  
Distt. Panchmahal - 389 380,  
Gujarat, India.

**Postal Ballot conducted through voting by Electronic Means (Remote E-voting) in respect of the resolutions contained in the Postal Ballot Notice dated February 07, 2024.**

Dear Sir,

I, S. Samdani, Partner, Samdani Shah & Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Gujarat Fluorochemicals Limited ("Company")**, for scrutinizing the Remote E-Voting Process conducted in respect of passing of the resolutions contained in the Postal Ballot Notice dated February 07, 2024 (Postal Ballot Notice).

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, relating to passing of the resolutions by Postal Ballot.

My responsibility as a Scrutinizer is restricted to give a Report on the votes cast by the members for the resolutions contained in the Postal Ballot Notice.

I submit my report as under:

1. The Company had availed the E-voting facility offered by the National Securities Depository Limited ("NSDL") for providing Remote E-voting facility to the Members of the Company.
2. Remote E-voting facility remained opened for 30 (Thirty) days from Monday, February 12, 2024 (9.00 A.M.) (IST) and ended on Tuesday, March 12, 2024 at (5.00 P.M.) (IST) both days inclusive and was disabled for voting thereafter.
3. After the completion of the Remote E-voting process, the votes cast through Remote E-voting were unblocked and downloaded from the E-voting website of NSDL ([www.evoting.nSDL.com](http://www.evoting.nSDL.com)) on March 12, 2024 at around 05:11 P.M. in presence of two witnesses - Megha Dave and Farhana Shaikh, who are not in employment of the Company.



GFCLPBSR12037024

702, Ocean, Sarabhai Compound, Near Centre Square Mall, Dr. Vikram Sarabhai Road, Vadodara-390023.

Ph: +91 265 2988933-2311933, 9723462962. E-mail: cssamdani@gmail.com



4. I have scrutinized and reviewed the votes cast by the Members through Remote E-voting, based on the data downloaded from the NSDL website.

The result of the scrutiny of the above referred Remote E-voting in respect of passing of the following resolutions, contained in the Postal Ballot Notice, is as under:

**Resolution / Business No. 1:**

Re-appointment of Mr. Sanath Kumar Muppurala (DIN: 08425540) as Whole-time Director of the Company: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of valid votes cast by them	% of total number of valid votes cast
Voted in Favour	341	7,52,83,814	90.69
Voted Against	162	77,30,264	9.31
Total	503	8,30,14,078	100.00
Invalid Votes	1	23.151	-

**Resolution / Business No. 2:**

Re-appointment of Mr. Niraj Kishore Agnihotri (DIN: 09204198) as Whole-time Director of the Company: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of valid votes cast by them	% of total number of valid votes cast
Voted in Favour	351	7,59,56,696	91.50
Voted Against	154	70,57,332	8.50
Total	505	8,30,14,028	100.00
Invalid Votes	1	23.151	-

**Resolution / Business No. 3:**

Re-appointment of Mr. Jay Mohanlal Shah (DIN: 09761969) as Whole-time Director of the Company: **(Ordinary Resolution)**

Voting Description	No. of Members	No. of valid votes cast by them	% of total number of valid votes cast
Voted in Favour	378	7,95,62,385	95.84
Voted Against	127	34,51,643	4.16
Total	505	8,30,14,028	100.00
Invalid Votes	1	23.151	-



GFCLPBSR12032020



Notes:

1. All the figures shown in percentage have been rounded off nearest to two decimal points.
2. All relevant records of the Postal Ballot conducted through Remote E-voting are under my safe custody and will be handed over to the Chairman / Company Secretary / Officer of the Company duly authorized by the Board for preserving safely, after the Chairman signs the minutes.
3. We report that the aforesaid resolutions have been passed with requisite majority.

Thanking you,  
Yours Faithfully,

  
**S. Samdani**  
Partner  
Samdani Shah & Kabra  
Company Secretaries  
CP No. 2863



  
Counter Signed By  
~~Chairman / Company Secretary / Authorized~~  
Person  
Gujarat Fluorochemicals Limited



**ICSI Peer Review # 1079/2021**  
**ICSI UDIN: F003677E003572407**

Place: Vadodara | Date: March 12, 2024