

GFCL: BRD: 2024

14<sup>th</sup> March, 2024

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051

**Scrip code: 542812**

**Symbol: FLUOROCHEM**

**Sub: Intimation for incorporation of a Subsidiary Company**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform that the Gujarat Fluorochemicals Limited (“the Company”), has incorporated its subsidiary Company namely IGREL Mahidad Limited on 14<sup>th</sup> March, 2024.

In terms of the Master Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 issued by Securities and Exchange Board of India and pursuant to Regulation 30 of the Listing Regulations, the required details are given below:

Sr. no.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc	IGREL Mahidad Limited  Authorised and Paid-up Capital: Rs. 1,00,000 divided into 10,000 equity shares of Rs. 10/- each  Turnover: The entity is yet to commence business operations.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
c.	Industry to which the entity being acquired belongs;	Generation, accumulation, transmission, distribution, purchase, sell and supply of electricity power by using conventional and/ or non-conventional energy sources.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Not applicable

e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f.	Indicative time period for completion of the acquisition	Not applicable
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
h.	Cost of acquisition and/or the price at which the shares are acquired	Initial subscription to be made by the Company is Rs. 99,400 divided into 9,940 equity shares of Rs. 10/- each.
i.	Percentage of shareholding/ control acquired and/ or number of shares acquired	99.40%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Newly incorporated Company for power generation.

We request you to kindly take the above on your record.

Thanking you

Yours faithfully,

**For Gujarat Fluorochemicals Limited**

**Bhavin Desai**  
**Company Secretary**  
**FCS: 7952**