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GUJARAT
FLUORO-CHEMICALS
LIMITED



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ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India
CIN : L24110 GJ1987 PLC089362 • Email : contact@gfl.co.in • Web: www.gfl.co.in

Annexure 20A

To
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers Dalal Street
Mumbai – 400001
BSE script code: 500173

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Scheme of Arrangement between Gujarat Fluorochemicals Limited (“the Demerged Company” or “GFL 1”) and INOX Fluorochemicals Limited (“the Resulting Company” or “GFL 2”) and their respective shareholders (“the Scheme”)

Dear Sirs,

- The equity shares of the Resulting Company i.e Inox Fluorochemicals Limited shall be issued to the shareholders of GFL 1 pursuant to Scheme shall be listed on the stock exchanges viz. BSE Limited and National Stock Exchange of India Limited (subject to listing permission being granted by the stock exchanges). Further, the same is provided in Clause 5.12 of the Scheme.
- The details of Assets and Liabilities of the Demerged Undertaking, as defined under Clause 1.7 of the Scheme, that are being transferred are following (Rs. in crores):

Liabilities	30th September, 2018	Assets	30th September, 2018
		Non-current assets	
EQUITY & LIABILITIES		(a) Property, plant & equipment	1,928
Equity		(b) Capital work-in-progress	353
(a) Equity share capital	11	(c) Investment property	10
(b) Other equity	3,147	(d) Intangible assets	30
Sub-total	3,158	(e) Financial assets	

Regd. Office : Survey No. 16/3,26,27, Ranjitnagar - 389 380, Taluka Ghoghamba, Dist. Panchmahals, Gujarat. Telefax : 91 (2678) 248 153
 Delhi Office : Inox Tower, 17 Sector 16A, Noida - 201 301, IP Tel. : +91 (120) 6149600 Fax : +91 (120) 6149610
 Mumbai Office : 68, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021, Tel. : +91 (22) 22026314, Fax : +91 (22) 22026908





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		(i) Investments	
Non-current liabilities		a) Investments in subsidiaries	
(a) Financial liabilities		Equity in GFL Singapore Limited	69
(i) Borrowings	106	Equity in GFL USA	10
(ii) Other non-current financial liabilities	2	b) Investments in joint ventures	1
(b) Provisions	18	c) Other investments	392
(c) Deferred tax liabilities (net)	331	(ii) Loans	7
Sub-total	457	(iii) Other non-current financial assets	14
		(f) MAT Credit Entitlement	337
		(g) Income tax assets (net)	63
		(h) Other non-current assets	92
		Sub-total	3,306
Current liabilities		Current assets	
(a) Financial liabilities		(a) Inventories	421
(i) Borrowings	591	(b) Financial assets	
(ii) Trade payables	296	(i) Trade receivables	693
(iii) Other current financial liabilities	193	(ii) Cash & cash equivalents	6
(b) Other current liabilities	12	(iii) Loans	41
(c) Provisions	11	(iv) Other current financial assets	2
(d) Current tax liabilities (net)	31	(c) Current tax assets (Net)	168
		(d) Other current assets	112
Sub-total	1,134	Sub-total	1,443
Total Equity & Liabilities	4,749	Total Assets	4,749

For Gujarat Fluorochemicals Limited

BSDM

Bhavin Desai
Company Secretary



Date: 12-12-2018
Place: Vadodara



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Annexure – 20B

To
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers Dalal Street
Mumbai – 400001
BSE script code: 500173

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Scheme of Arrangement between Gujarat Fluorochemicals Limited (“the Demerged Company” or “GFL 1”) and Inox Fluorochemicals Limited (“the Resulting Company” or “GFL 2”) and their respective shareholders (“the Scheme”)

Dear Sirs,

1. In connection with the above, we hereby confirm that:

- a. There will be no change in the Share Capital of the Resulting Company till the listing of the equity shares of the Resulting Company on BSE Limited and the National Stock Exchange of India Limited except as provided in Clause 6 of the Scheme for the reduction and cancelation of the paid up share capital of the Resulting Company held by the Demerged Company.
- b. The shares allotted by the Resulting Company pursuant to the Scheme shall remain frozen in the depositories system till listing/ trading permission is given by the designated stock exchange. Further, Clause 5.13 of the Scheme provides for the same.

For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary



Date: 12-12- 2018

Place: Vadodara

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Annexure – 20C

To
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers Dalal Street
Mumbai – 400001
BSE script code: 500173

Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Scheme of Arrangement between Gujarat Fluorochemicals Limited (“the Demerged Company” or “GFL 1”) and INOX Fluorochemicals Limited (“the Resulting Company” or “GFL 2”) and their respective shareholders (“the Scheme”)

Dear Sirs,

Percentage of Net Worth of GFL 1, that is being transferred in the form of Chemical Business Undertaking and percentage wise contribution of the Chemical Business Undertaking to the total turnover and income of GFL 1 in the last two years as per the following format:

(Rs. in crores)

Particulars	Financial Year	Net Worth	% to total	Turnover	% to total	Profit after Tax	% to total
Demerged division	2017-18	2,686	77	2,084	100	306	63
	2016-17	2,367	78	1,532	100	128	88
Other divisions	2017-18	794	23	-	-	181	37
	2016-17	670	22	-	-	18	12
Total	2017-18	3,480	100	2,084	100	487	100
	2016-17	3,037	100	1,532	100	146	100

For Gujarat Fluorochemicals Limited

Dhruv Shah
Authorised Person
Date: 12-12-2018
Place: Vadodara





INOX Fluorochemicals Limited

ABS Towers, 2nd Floor, Old Padra Road, Vadodara 390 007
Telephone: +91 (265) 6198111 Fax : +91 (265) 2310 312

Annexure -20D

To
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers Dalal Street
Mumbai – 400001
BSE script code: 500173

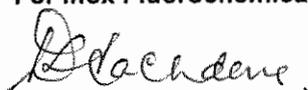
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Dear Sir,

In connection with the above application, we hereby confirm that:

- Equity shares issued by the Resulting Company pursuant to the Scheme shall be listed on the stock exchanges viz. BSE Limited and the National Stock Exchange of India Limited, subject to SEBI granting relaxation from applicability under Rule 19(2)(b) of the Securities Contract (Regulation) Rules, 1957.
- The Resulting Company shall comply with all the provisions contained in SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017.
- The Resulting Company shall also fulfill the Exchange's criteria for listing and shall also comply with Rules, Byelaws, and Regulations of the Exchange and other applicable statutory requirements.

For Inox Fluorochemicals Limited



Dinesh Kumar Sachdeva

Director

DIN: 00050740

Date: 12-12-2018

Place: Vadodara

