

GFCL: BRD: 2022

07th December, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 542812

Scrip Code: FLUOROCHEM

Dear Sir/Madam,

Sub: Press Release - Inox Wind Limited ('IWL') repays advances aggregating Rs. 623 Crores

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release issued by the Company titled as "**Inox Wind Limited ('IWL') repays advances aggregating Rs. 623 Crores**".

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary

Encl.: As above



PRESS RELEASE

- **Inox Wind Limited ('IWL') repays advances aggregating Rs. 623 Crores**
- **The entire funds to be utilised to pare down debt**

Noida, December 7, 2022: Gujarat Fluorochemicals Ltd. ('GFL'), a leading advanced materials company globally, has received Rs. 623 Crores from Inox Wind Ltd. ('IWL') today against advances that GFL had given to IWL for setting up the wind power capacity. The advances have been paid adjusting for the wind power capacity that Inox Wind will be commissioning for GFL. This money will be used to substantially reduce the debt at GFL as has been the stated vision of the Inox GFL Group to reduce the debt of all its operating entities.

ABOUT GFL:

Gujarat Fluorochemicals Limited, a leading advanced materials company globally, is a producer of Fluoropolymers, Fluorospecialities, Refrigerants and Chemicals for applications in varied industries. GFL is a part of the USD ~ 6 BN **INOX GFL Group** which has a legacy of over nine decades and primarily focused on two business verticals - chemicals and renewable energy. GFL derives its strength from expertise in Fluorine Chemistry, vertical integration from natural minerals to Fluoropolymers and strong R&D, enabling it to provide one of the best quality products meeting all regulatory compliances, to its clientele globally. GFL started with India's largest Refrigerant manufacturing unit at Ranjitnagar, Gujarat, India. Foraying into new avenues in 2007, with one of the world's most integrated facilities at Dahej, Gujarat, India, GFL now has a diverse portfolio of Fluoropolymers comprising PTFE, PFA, FEP, FKM and PVDF. By setting up capacities for materials (fluoropolymers and specialty chemicals) catering to new growth sectors, GFL is extending its reach into EVs, Solar Energy and Hydrogen Fuel Cells. With three manufacturing facilities in India, a captive Fluorspar mine in Morocco, offices and warehouses in Europe and USA, and a marketing network spread across the world, GFL is one of the most established players in the Fluoropolymers and Fluorospecialities markets globally.

For further Information, please contact to:

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