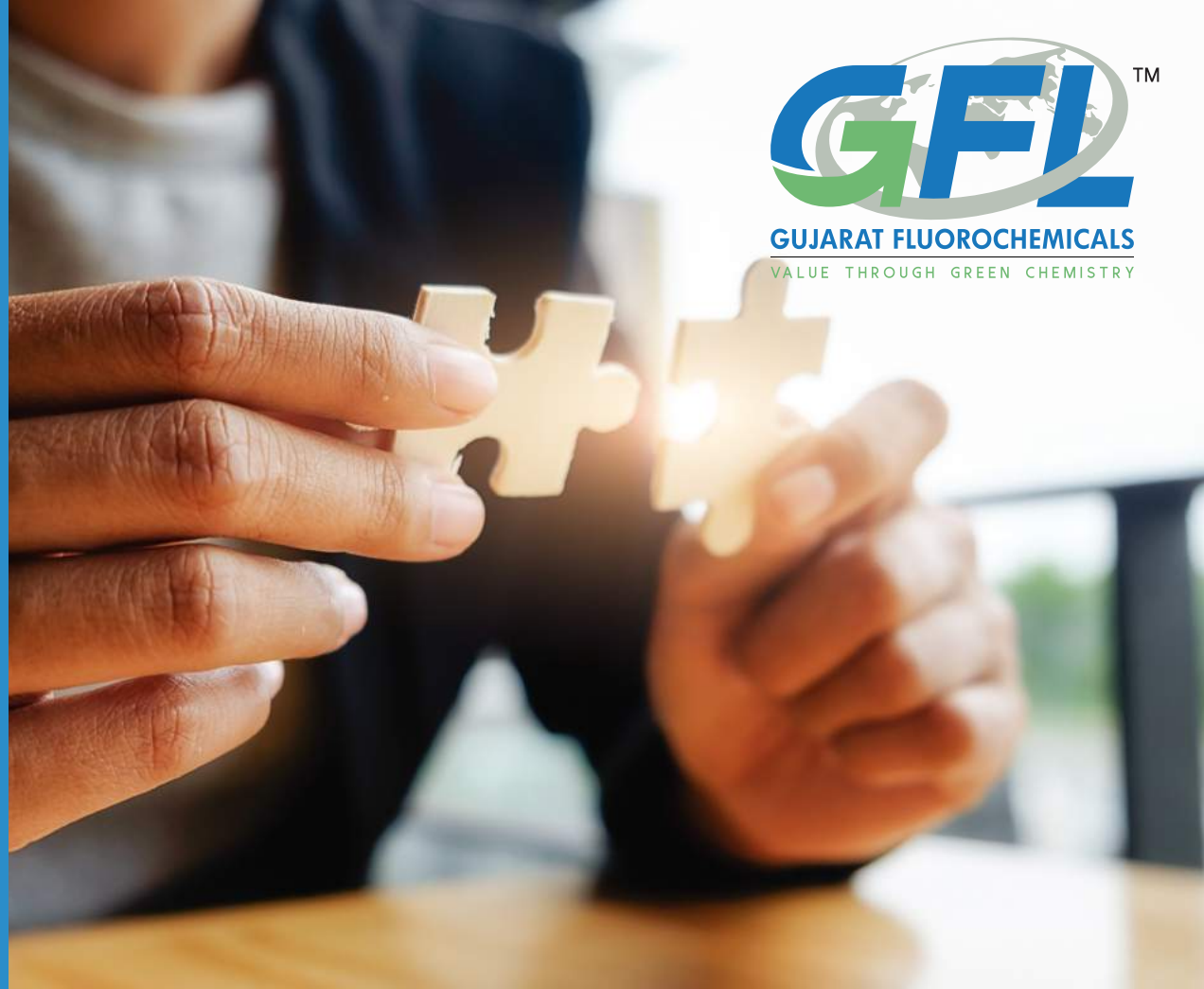


# STATEMENT OF FAIR BUSINESS PRACTICE

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## STATEMENT OF FAIR BUSINESS PRACTICE

Gujarat Fluorochemicals Limited recognizes that sustainable development is an integral part of the business and the value chain which includes customers, employees, shareholders, and society at large. The Company strives to achieve long term profitable growth keeping in mind the financial, ethical, social and environmental perspective by addressing sustainability issues that are relevant and meaningful for it as a Chemical Company and the geographies in which it operates.

# STATEMENT OF FAIR BUSINESS PRACTICE

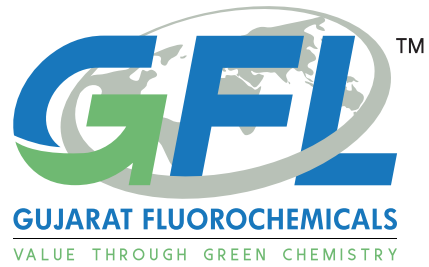


Our Company, that is all Gujarat Fluorochemicals Limited, Gujarat Fluorochemicals GmbH, GFL GM Fluorspar and Gujarat Fluorochemicals Americas LLC is committed to strictly comply with applicable laws and regulations within the scope of business, abide by the highest standards of business ethics, comply with the principle of fair competition and transaction integrity in all business interaction, rejection of corruption and unfair competition, and respect for intellectual property rights to create harmonious business environment. This statement of intent applies to all employees and stakeholder of the company (including but not limited to customer, suppliers, contractors, etc)

We, as a Company, will

1. Thrive to create an environment where business confidence is built through Best Business Practices and is fostered in an atmosphere of trust and respect between providers of goods and services and their users, for the ultimate benefits of Society.
2. Promote the highest ethical practices, by business and involved professionals, in order to provide complete satisfaction to the customers.
3. Ensure maximum truthfulness regarding products and services and avoid practices which may result in any conflict of interest among consumers and stake holders.
4. Not indulge in any kind of corruptive practices and fraudulent activities. We do not misuse an advantageous market position to the detriment of consumers and do not encourage any anti-competitive practices.
5. Respect related intellectual property rights and ensure protection of privacy of the client. We do not use media or advertisement to mislead consumers.
6. Honor the agreed contract with customers regarding price, delivery, warranty and after sales services.
7. Will have inbuilt system for fair and impartial handling of all kinds of consumer grievances.
8. Assures to satisfy the consumer with prompt, efficient and courteous service at a reasonable price.





Gujarat Fluorochemicals Limited

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