

GFCL: BRD: 2026

29th June, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 542812

Symbol: FLUOROCHEM

Dear Sir/Madam,

Sub: Press Release in respect of the Company's strategic intent to expand Refrigerant capacity

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release in respect of the Company's strategic intent to expand refrigerant capacity and fully utilize its refrigerant gas entitlement under the Montreal Protocol and the Kigali Amendment.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary
FCS 7952

Encl.: As above

GFL Announces Strategic Expansion of Refrigerant Capacity

Company to fully utilize its refrigerant gas entitlement under the Montreal Protocol and the Kigali Amendment.

Noida, 29 June 2026: Gujarat Fluorochemicals Limited (GFL), part of the INOXGFL Group and one of the leading global players in fluorochemicals and fluoropolymers, with over three decades of expertise in refrigerant gases, today announced its strategic intent to expand refrigerant capacity and fully utilize its refrigerant gas entitlement under the Montreal Protocol and the Kigali Amendment.

Backed by its integrated manufacturing capabilities, established global marketing network, strong customer relationships, and proven industry expertise, GFL is well positioned to capitalize on the growing demand for refrigerants, driven by the rising adoption of air-conditioning across India and international markets.

GFL's refrigerant gas portfolio currently comprises R32, R22, R125, and R410A. The planned addition of R134A capacity will further strengthen this portfolio, enabling the company to offer a more comprehensive product basket, address diverse customer requirements, optimize its product mix, and maximize the utilization of its refrigerant gas entitlement as per the designated quota under the Kigali Amendment. GFL has all necessary approvals, infrastructure, and compliance mechanisms in place to fully utilize this entitlement.

Commenting on the announcement, **Dr. Bir Kapoor, Deputy Managing Director & CEO, Gujarat Fluorochemicals Limited**, said:

“Our planned expansion of refrigerant capacity, including the addition of R134A, is an important step in strengthening GFL's refrigerant portfolio and fully utilizing our designated entitlement under the Kigali Amendment. With our integrated manufacturing capabilities, established global marketing network, and long-standing customer relationships, we are well positioned to meet the growing demand for refrigerants across India and international markets. This expansion will also provide flexibility to optimize our product mix and create sustainable long-term value for our customers and stakeholders.”

About GFL

Gujarat Fluorochemicals Limited (GFL), part of the multi-billion-dollar INOXGFL Group, has over 30 years of experience in fluorine chemistry and is an established player in fluoropolymers, specialty chemicals, refrigerants, and bulk chemicals. The company caters to diverse industries across the globe, including sunrise sectors such as EV, BESS/ESS, AI/ML, data centres, hydrogen, 5G, semiconductors, and solar and renewable energy. As one of the largest global fluoropolymers players, GFL is a major supplier of fluoropolymers to Europe and the USA.

Operating from three manufacturing units in Gujarat and a captive fluorspar mine in Morocco, GFL has developed a versatile portfolio of fluoropolymers, including PTFE, PFA, FEP, FKM, PVDF, and fluoropolymer additives.

Over the years, GFL has expanded its global presence through wholly owned subsidiaries, including Gujarat Fluorochemicals GmbH in Hamburg, Germany, and GFL Americas in Texas, USA. These subsidiaries support international operations and strengthen GFL's presence in fluoropolymers and fluoro-specialities markets globally. GFL's reach is further supported by marketing offices across geographies, state-of-the-art warehouses, robust logistics managed by dedicated partners, technical support teams, and an extensive marketing network.

About INOXGFL Group

INOXGFL Group, a multi-billion-dollar Indian conglomerate, is a leader in the global energy transition space. With a legacy of over 90 years, the Group's interests span chemicals and renewables, with a presence in over 75 countries across five continents. INOXGFL Group companies are forerunners across diversified business segments, with three listed entities — Gujarat Fluorochemicals Limited (GFL), a global leader in specialty fluorine chemicals; Inox Wind Limited (IWL), India's leading comprehensive wind solutions provider; and Inox Green Energy Services Limited (IGESL), India's largest listed renewables O&M services provider. On the unlisted front, GFL's subsidiary, GFCL EV Products Limited (GFCL EV), is scaling up to become the largest non-Chinese integrated advanced battery materials supplier globally, supported by investments from IFC, Washington and OIA, Oman. Through Inox Clean Energy Limited (ICEL), the Group is also expanding globally across renewable energy IPP and solar manufacturing verticals. The Group's performance and leadership are reflected in its diverse portfolio of products and services, where several of its companies are setting new growth benchmarks, as well as in its impactful corporate social responsibility initiatives. With an aim to drive progress and contribute to a greener future, INOXGFL Group continues to contribute to India's growth story.