

Energy Management Policy

Purpose:

The Energy Policy provides a guideline for aligning energy management practice at GFL with the overall business vision of the company.

Scope:

This policy applies to all the manufacturing sites of Gujarat Fluorochemicals Ltd. (GFL) that are located in India and involved in the chemical value chain of the Company.

Vision:

GFL shall be a global frontrunner in the chemical industry for products with low energy and greenhouse gas intensity.

Mission:

- We shall strive to build value for our stakeholders through enhancing our competitive edge by incorporating energy management in our business goals.
- We shall endeavour to use best available technologies and be the market leaders in our domain by continually striving to provide our customers with products that are innovative, best in class and environmentally sustainable in terms of their energy and carbon footprint.

Objectives:

GFL shall

- Continuously monitor energy performance of all energy intensive equipment, production units and auxiliary facilities throughout manufacturing operation of GFL, with the purpose of optimising energy consumption, identifying opportunities for energy conservation and holding the gains from implemented energy conservation projects.
- Implement best practices of energy management, upgrade inefficient and obsolete equipment and technologies, and make use of effective maintenance practices to preserve and improve energy efficiency.
- Support the purchase of energy efficient equipment and services.
- Continually strive to reduce carbon footprint of its existing products and pursue development of new products with lower carbon footprint through in-house R&D initiatives, and investment and partnerships in low carbon technologies.
- Decarbonise its energy consumption mix through increased share of renewable energy, and also explore incorporating green fuel in its energy mix.
- Comply with all applicable statutory rules, regulations and other compliance requirements as mandated by law, together with adopted standards on energy management.
- Impart training on energy and GHG management practice and encourage energy conservation among employees of the organisation.

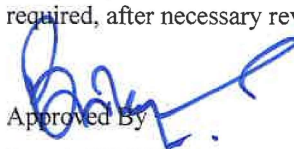
GFL will

- Benchmark energy efficiency of energy intensive equipment and operating processes against the 'best in class' in the peer group products and draw comparison with industry and global average.
- Strive to create awareness on energy conservation among suppliers of products and services, and family members of employees.

Policy reviews and renewal:

The policy is to be reviewed every 3 years or sooner, if necessary, and renewed in existing state or, if required, after necessary revision.

Approved By


Dr. Bir Kapoor,
Chief Executive Officer
